



**CITY OF TORRINGTON**  
**Addendum # 1**

**ADDENDUM #1 IS FOR ANSWERS TO QUESTIONS SUBMITTED FOR THE  
BID FOR CUSTODIAL/INVESTMENT BANKING SERVICES FOR THE  
MANAGEMENT OF THE ADELAIDE COE GODFREY TRUST**

**RFQ #CPT-040-100609 CUSTODIAL/INVESTMENT BANKING SERVICES FOR THE  
MANAGEMENT OF THE ADELAIDE COE GODFREY TRUST**

**Date of RFQ Opening:** October 6, 2009 **Time:** 10:00 AM **Location:** Temporary City Hall, 59 Field Street, Torrington

**Submit signed addenda with RFQ.**

The City of Torrington reserves the right to accept or reject any or all bids or any portion thereof, to waive technicalities, and to award the contract as will best serve the public interest.

Dated in Torrington: September 30, 2009 Purchasing Agent \_\_\_\_\_  
Pennie Zucco

Bid Submitted By: \_\_\_\_\_

Name of Company \_\_\_\_\_ Signature \_\_\_\_\_

Date \_\_\_\_\_ Title \_\_\_\_\_

**QUESTIONS SUBMITTED FOR THE RFQ FOR CUSTODIAL/INVESTMENT SERVICES:**

- 1) IS THERE AN INVESTMENT POLICY STATEMENT AVAILABLE?  
**NOT AT THIS TIME**
- 2) ARE THERE ANY RESTRICTIONS THAT I SHOULD KNOW ABOUT?  
**NOT AT THIS TIME**
- 3) REGARDING THE FEE, ARE YOU LOOKING FOR A SPECIFIC DOLLAR FEE OR A FEE AS EXPRESSED BY A PERCENTAGE OF ASSETS?  
**AN ITEMIZED FEE SCHEDULE AND VALUE BASED PROPOSAL FOR THE FOUR (\$4,000,000.00 MILLION DOLLAR) TRUST FUND.**
- 4) DOES THE CURRENT PORTFOLIO CONTAIN BOTH STOCKS AND BONDS, OR MUTUAL FUNDS CONTAINING STOCKS AND BONDS? IF THE PORTFOLIO IS EXCLUSIVELY BONDS, OR BOND FUNDS, WE HAVE A DIFFERENT FEE SCHEDULE THAN IF INCLUDES BOTH.  
**THE PORTFOLIO CURRENTLY CONTAINS MUTUAL FUNDS WITH BOTH STOCKS AND BONDS.**
- 5) DO YOU ANTICIPATE A REBIDDING PROCESS EVERY THREE YEARS TO POTENTIALLY SELECT A NEW TRUSTEE?  
**AFTER THE THREE YEARS ARE COMPLETED, THE CITY WILL EVALUATE THE PERFORMANCE OF THE VENDOR CHOSEN, AND THEN IT WILL BE DECIDED IF IT SHOULD GO BACK OUT TO BID. IF SO, THEN IT WILL BE PRESENTED TO THE PROBATE COURT.**
- 6) ARE THERE MULTIPLE TRUST BENEFICIARIES OR JUST THE CITY RO A CITY DEPARTMENT?  
**THE CITY OF TORRINGTON IS THE BENEFICIARY AND ACTS THROUGH ITS LEGISLATIVE BODY, CITY COUNCIL.**